

Entity Name	EagleNest Properties, L.P.	
Property Name	#1	
Acreage	152.35	Per Acre
Timber Value	\$89,265.53	\$586
Merchantable Timber	\$89,265.53	\$586
Premerchantable Timber	\$0.00	\$0
Percentage of Pine Plantation	89%	
Average Age of Plantation	33	

I. AGE DISTRIBUTION BY STAND TYPE:

TRACTNAME	1		
	89%	11%	100%
Sum of ACREAGE	Column Labels		
Row Labels	Pine Plantation	Pine/Hardwood	Grand Total
1991	67.53		67.53
1984	68.72		68.72
1934		16.09	16.09
Grand Total	136.26	16.09	152.35

II. MERCHANTABLE TIMBER SUMMARY: (Cruise Date: 1Q'17. Volumes do not reflect growth since cruise date.)

TRACTNAME	1
MERCH_CRZ	MERCHANTABLE

Values		Tons/Acre	As a %	Stumpage \$	Value by Product
Sum of ACREAGE	152.35				
Sum of Pine Pulpwood	1,761.01	11.56	30%	\$10.00	\$17,610.15
Sum of Pine CNS	2,505.65	16.45	43%	\$15.00	\$37,584.81
Sum of Pine Sawtimber	881.10	5.78	15%	\$30.00	\$26,433.15
Sum of Hardwood Pulpwood	618.94	4.06	11%	\$10.00	\$6,189.38
Sum of Hardwood Sawtimber	48.27	0.32	1%	\$30.00	\$1,448.04
<b>TOTALS</b>	<b>5,814.98</b>	<b>38.17</b>	<b>100%</b>	<b>\$15.35</b>	<b>\$89,265.53</b>

III. PREMERCHANTABLE TIMBER SUMMARY:

Establishment Cost: \$200

Growth Rate: 10%

Establishment Year	Age (2020)	Acres	Value/Acre
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	0	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>