

Entity Name	EagleNest Properties, L.P.	
Property Name	#5	
Acreage	79.52	Per Acre
Timber Value	\$57,560.39	\$724
Merchantable Timber	\$57,560.39	\$724
Premerchantable Timber	\$0.00	\$0
Percentage of Pine Plantation	83%	
Average Age of Plantation	30	

I. AGE DISTRIBUTION BY STAND TYPE:

TRACTNAME	5			
	83%	10%	7%	100%
Sum of ACREAGE	Column Labels			
Row Labels	Pine Plantation	Pine/Hardwood	Non-Forest	Grand Total
2007	1.23			1.23
1990	64.73			64.73
1953		8.31		8.31
0			5.26	5.26
Grand Total	65.96	8.31	5.26	79.52

II. MERCHANTABLE TIMBER SUMMARY: (Cruise Date: 1Q'17. Volumes do not reflect growth since cruise date.)

TRACTNAME	5
MERCH_CRZ	MERCHANTABLE

Values					
Sum of ACREAGE	74.27	Tons/Acre	As a %	Stumpage \$	Value by Product
Sum of Pine Pulpwood	410.26	5.16	13%	\$10.00	\$4,102.59
Sum of Pine CNS	1,448.94	18.22	46%	\$15.00	\$21,734.09
Sum of Pine Sawtimber	818.27	10.29	26%	\$30.00	\$24,548.05
Sum of Hardwood Pulpwood	391.15	4.92	12%	\$10.00	\$3,911.47
Sum of Hardwood Sawtimber	108.81	1.37	3%	\$30.00	\$3,264.18
TOTALS	3,177.42	39.96	100%	\$18.12	\$57,560.39

III. PREMERCHANTABLE TIMBER SUMMARY:

Establishment Cost: \$200
Growth Rate: 10%

Establishment Year	Age (2020)	Acres	Value/Acre
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	0	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
TOTAL		0.00	0.00