

Entity Name	EagleNest Properties, L.P.	
Property Name	#6	
Acreage	96.89	Per Acre
Timber Value	\$70,969.81	\$732
Merchantable Timber	\$70,969.81	\$732
Premerchantable Timber	\$0.00	\$0
Percentage of Pine Plantation	74%	
Average Age of Plantation	22	

I. AGE DISTRIBUTION BY STAND TYPE:

TRACTNAME	9		
	74%	26%	100%
Sum of ACREAGE	Column Labels		
Row Labels	Pine Plantation	Pine/Hardwood	Grand Total
2007	33.07		33.07
1990	38.65		38.65
1953		25.17	25.17
<b>Grand Total</b>	<b>71.72</b>	<b>25.17</b>	<b>96.89</b>

II. MERCHANTABLE TIMBER SUMMARY: (Cruise Date: 1Q'17. Volumes do not reflect growth since cruise date.)

TRACTNAME	9
MERCH_CRZ	MERCHANTABLE

Values		Tons/Acre	As a %	Stumpage \$	Value by Product
Sum of ACREAGE	96.89				
Sum of Pine Pulpwood	1,922.35	19.84	40%	\$10.00	\$19,223.46
Sum of Pine CNS	925.74	9.55	19%	\$15.00	\$13,886.08
Sum of Pine Sawtimber	589.62	6.09	12%	\$30.00	\$17,688.54
Sum of Hardwood Pulpwood	1,027.91	10.61	21%	\$10.00	\$10,279.10
Sum of Hardwood Sawtimber	329.75	3.40	7%	\$30.00	\$9,892.64
<b>TOTALS</b>	<b>4,795.37</b>	<b>49.49</b>	<b>100%</b>	<b>\$14.80</b>	<b>\$70,969.81</b>

III. PREMERCHANTABLE TIMBER SUMMARY:

Establishment Cost: \$200

Growth Rate: 10%

Establishment Year	Age (2020)	Acres	Value/Acre
2020	0	0	\$200.00
2019	1	0	\$220.00
2018	2	0	\$242.00
2017	3	0	\$266.20
2016	4	0	\$292.82
2015	5	0	\$322.10
2014	6	0	\$354.31
2013	7	0	\$389.74
2012	8	0	\$428.72
2011	9	0	\$471.59
2010	10	0	\$518.75
2009	11	0	\$570.62
2008	12	0	\$627.69
2007	13	0	\$690.45
2006	14	0	\$759.50
2005	15	0	\$835.45
<b>TOTAL</b>		<b>0.00</b>	<b>0.00</b>